## **IN THE CLAIMS**

## **Listing of the claims:**

- 1. (Previously Presented) A process of preparing glycolaldehyde which comprises reacting formaldehyde with hydrogen and carbon monoxide in the presence of a catalyst composition comprising:
  - a) a source of rhodium, and
  - b) a ligand of general formula

$$R^{1}P-R^{2}$$
 (I)

wherein  $R^1$  is a bivalent radical that together with the phosphorous atom to which it is attached is an optionally substituted 2-phospha-tricyclo[3.3.1.1{3,7}]-decyl group, wherein from 1 to 5 of the carbon atoms have been replaced by a heteroatom, and wherein  $R^2$  is a monovalent radical which is an optionally substituted hydrocarbyl group having from 1 to 40 carbon atoms.

- 2. (Original) A process as claimed in claim 1, wherein the catalyst composition further comprises c) a source of anions.
- 3. (Previously Presented) A process as claimed in claim 1, wherein bivalent radical R<sup>1</sup> together with the phosphorous atom to which it is attached is a 2-phospha-1,3,5,7-tetralkyl-6,9,10-trioxa-tricyclo[3.3.1.1{3,7}]-decyl group.
- 4. (Previously Presented) A process as claimed in claim 1, wherein monovalent radical  $R^2$  is an alkyl group having from 4 to 34 carbon atoms.
- 5. (Previously Presented) A process as claimed in claim 1, wherein monovalent radical  $R^2$  is of the general formula

$$-R^{3}-C(O)NR^{4}R^{5}$$
 (II)

wherein  $R^3$  is an alkylene group and  $R^4$  and  $R^5$  independently represent an alkyl, cycloalkyl, aryl or alkaryl group, or  $R^4$  and  $R^5$  together represent a bivalent bridging group.

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6. (Previously Presented) A process as claimed in claim 1, wherein the formaldehyde is aqueous formaldehyde and the reaction is performed in a reaction medium comprising an aqueous phase and an organic phase, wherein the organic phase and aqueous phase are immiscible at 22 °C.

7. (Original) A process as claimed in claim 6, wherein the organic phase comprises a water-immiscible amide solvent.

8-18. (Cancelled)